

**ENGLEWOOD WATER DISTRICT  
BUDGET RECAP  
PROPOSED FY2019 BUDGET  
FY2015, FY2016, FY2017, YTD 2018**

	<b>FY2015 ACTUAL</b>	<b>FY2016 ACTUAL</b>	<b>FY2017 ACTUAL</b>	<b>ADOPTED AMENDED BUDGET FY2018</b>	<b>YTD FY2018 MAY 17, 2018</b>	<b>PROJECTED TO YEAR END FY2018</b>	<b>OVER (UNDER) BUDGET PROJECTED</b>	<b>PROPOSED BUDGET FY2019</b>	<b>FY18 PROJECTED - FY19 BUDGET INCREASE/ DECREASE</b>
<b>REVENUES</b>									
WATER REVENUE	6,236,386	6,281,645	6,791,160	6,592,766	4,449,300	6,926,249	333,483	7,203,299	4.00%
WASTEWATER REVENUE	7,214,741	7,447,489	7,785,724	7,787,478	5,253,085	8,133,583	346,105	8,458,926	4.00%
MISC REVENUE	418,091	136,462	387,446	225,000	(78,089)	318,911	93,911	322,101	1.00%
COLLECTION FEES WW	709,234	151,485	238,497	202,000	322,493	409,944	207,944	250,000	-39.02%
CAPITAL CAPACITY CHGS WW	581,045	759,730	764,557	960,500	425,087	662,848	(297,652)	669,477	1.00%
CAPITAL CAPACITY CHGS WATER	299,511	583,692	652,728	676,700	250,862	389,573	(287,127)	393,468	1.00%
ACCRUED GUARANTEED REV FEES	0	0	0	0	19,418	34,145	34,145	102,435	200.00%
INTEREST	382,246	540,193	210,137	325,000	15,744	180,000	(145,000)	200,000	11.11%
<b>TOTAL REVENUES</b>	<b>15,841,254</b>	<b>15,900,695</b>	<b>16,830,248</b>	<b>16,769,444</b>	<b>10,657,901</b>	<b>17,055,254</b>	<b>285,810</b>	<b>17,599,706</b>	<b>3.19%</b>
<b>OPERATING EXPENSES</b>									
ADMINISTRATION	3,785,027	3,845,814	4,076,477	4,032,627	2,155,530	3,801,412	(231,215)	4,016,369	5.65%
LABORATORY	304,044	328,198	342,360	358,809	225,532	369,194	10,385	404,053	9.44%
PRODUCTION	2,070,757	2,058,704	2,199,574	2,351,518	1,184,791	2,215,568	(135,950)	2,343,883	5.79%
DISTRIBUTION	1,165,482	1,102,086	1,467,794	1,627,897	1,075,010	1,605,638	(22,259)	1,974,663	22.98%
WATER RECLAMATION FACILITY	2,151,859	1,989,706	2,216,307	2,350,050	1,297,488	2,332,903	(17,147)	2,299,308	-1.44%
WASTEWATER COLLECTIONS	1,518,420	1,669,751	1,916,553	2,074,933	1,184,748	1,947,275	(127,657)	2,454,908	26.07%
<b>TOTAL OPERATING EXPENDITURES</b>	<b>10,995,590</b>	<b>10,994,260</b>	<b>12,219,065</b>	<b>12,795,834</b>	<b>7,123,098</b>	<b>12,271,990</b>	<b>(523,844)</b>	<b>13,493,184</b>	<b>9.95%</b>
<b>NET INCOME (LOSS)</b>	<b>4,845,664</b>	<b>4,906,436</b>	<b>4,611,183</b>	<b>3,973,610</b>	<b>3,534,803</b>	<b>4,783,263</b>	<b>809,654</b>	<b>4,106,522</b>	<b>-14.15%</b>
<b>DEBT SERVICE</b>									
PRINCIPAL	2,504,500	2,264,648	2,791,672	2,677,238	1,850,381	2,911,782	-	3,049,772	4.74%
<b>FUNDS AVAILABLE CIP</b>	<b>2,341,164</b>	<b>2,641,788</b>	<b>1,819,512</b>	<b>1,296,372</b>	<b>1,684,422</b>	<b>1,871,481</b>	<b>809,654</b>	<b>1,056,750</b>	<b>-43.53%</b>
<b>YTD and PROJECTED CIP EXPENDITURES</b>	<b>767,801</b>	<b>2,105,186</b>	<b>4,915,769</b>	<b>2,000,000</b>	<b>3,183,075</b>	<b>3,330,000</b>		<b>1,617,000</b>	<b>-51.44%</b>
<b>NET CHANGE TO RESERVES</b>	<b>1,573,363</b>	<b>536,602</b>	<b>(3,096,257)</b>	<b>(703,628)</b>	<b>(1,498,653)</b>	<b>(1,458,519)</b>		<b>(560,250)</b>	
<b>RESERVE BALANCE</b>	<b>\$ 12,677,604</b>	<b>\$ 14,810,787</b>	<b>\$ 10,958,460</b>	<b>\$ 10,048,836</b>	<b>\$ 12,095,381</b>	<b>\$ 10,636,862</b>		<b>\$ 10,076,612</b>	