

**ENGLEWOOD WATER DISTRICT
BUDGET RECAP
FY 2018 BUDGET
FY 2014, FY 2015, FY 2016, YTD 2017**

	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 ACTUAL	ADOPTED AMENDED BUDGET FY2017	YTD FY 2017	PROJECTED TO YEAR END FY 2017	OVER (UNDER) BUDGET PROJECTED	PROPOSED BUDGET FY2018	2017-2018 % INCREASE (DECREASE)
REVENUES									
WATER REVENUE	6,032,025	6,236,386	6,281,645	6,393,556	4,661,050	6,527,491	133,935	6,592,766	3.12%
WASTEWATER REVENUE	7,019,948	7,214,741	7,447,489	7,587,271	5,318,747	7,710,374	123,103	7,787,478	2.64%
MISC REVENUE	244,623	418,091	136,462	300,000	272,799	299,539	(461)	225,000	-25.00%
ASSESSMENT INCOME	177,402	709,234	151,485	200,000	108,156	200,000	0	202,000	1.00%
CCC WASTEWATER	373,082	581,045	759,730	760,000	672,509	1,050,000	290,000	960,500	26.38%
CCC WATER	227,021	299,511	583,692	500,000	613,441	670,000	170,000	676,700	35.34%
INTEREST	426,283	382,246	540,193	425,000	296,722	425,200	200	325,000	-23.53%
TOTAL REVENUES	14,500,382	15,841,253	15,900,695	16,165,827	11,943,425	16,882,604	716,777	16,769,444	3.73%
OPERATING EXPENSES									
ADMINISTRATION	3,804,718	3,660,157	3,887,836	3,778,139	2,515,616	3,791,238	13,099	4,008,927	6.11%
LABORATORY	295,621	298,338	336,012	375,339	228,995	378,299	2,960	361,399	-3.71%
PRODUCTION	2,047,838	2,041,683	2,093,719	2,303,242	1,443,149	2,340,106	36,864	2,263,518	-1.72%
DISTRIBUTION	1,213,272	1,148,036	1,126,808	1,453,233	894,415	1,410,032	(43,201)	1,429,607	-1.63%
WATER RECLAMATION FACILITY	2,608,779	2,127,668	2,028,098	2,311,741	1,411,498	2,239,019	(72,722)	2,413,750	4.41%
WASTEWATER COLLECTIONS	1,416,349	1,503,711	1,691,267	1,824,813	1,204,657	1,815,944	(8,869)	1,995,618	9.36%
TOTAL OPERATING EXPENDITURES	11,386,577	10,779,594	11,163,740	12,046,507	7,698,331	11,974,638	(71,869)	12,472,819	3.54%
NET INCOME (LOSS)	3,113,805	5,061,659	4,736,955	4,119,320	4,245,094	4,907,966	788,646	4,296,625	4.30%
DEBT SERVICE									
TOTAL PRINCIPAL	2,479,303	2,504,500	2,264,648	2,677,238	1,970,559	2,677,238	0	2,677,238	0.00%
FUNDS AVAILABLE CIP	634,502	2,557,159	2,472,307	1,442,082	2,274,535	2,230,728	788,646	1,619,387	0
YTD and PROJECTED CIP EXPENDITURES	1,706,669	767,801	2,105,186	4,285,640	3,849,792	6,646,578	10,932,218	2,000,000	-53.33%
NET CHANGE TO RESERVES	(1,072,167)	1,789,358	367,122	(2,843,558)	(1,575,257)	(4,415,851)	(10,143,572)	(380,613)	-86.61%
RESERVE BALANCE	12,677,604	14,478,178	14,845,300	12,001,741	13,270,042	10,429,449	285,876	10,048,836	-16.27%